**FIA confirms Hankook as
future tyre partner for Formula E**

**Today, the FIA (Federation Internationale de l'Automobile) confirmed Hankook Tire & Technology as the Gen3 tyre partner of the ABB FIA Formula E World Championship selected by tender process and FIA World Motor Sport Council approval. Equipping the world’s first and only all electric street racing formula with Hankook tyres will then form the core of the company's international campaigns and commitments to sustainability and environmental protection worldwide.**

***Seoul, Korea / Neu-Isenburg, Germany, 01 July 2020*** – Premium tyre maker Hankook will be the future tyre supplier and technology partner for the ABB FIA Formula E World Championship. When Gen3 is introduced, the world championship will start each of its spectacular races in metropolitan areas around the globe with sustainably produced, particularly long-lasting and energy-saving Hankook tyres.

"All our employees worldwide are very proud, that Hankook has been selected by the FIA following tender process and FIA World Motor Sport Council approval as the future tyre and technology partner for the ABB FIA Formula E Championship. Our company coincides with Formula E’s move towards sustainable growth and we are excited to be a part of this journey as their Gen3 partner," says Sooil Lee, President and COO of Hankook Tire & Technology. "It is impressive how the FIA and the ABB FIA Formula E Championships are addressing climate change and air pollution in our urban environments by promoting the adoption of electric vehicles through this all-electric race series and bringing it to the attention of a broad global audience."

Leading electric car manufacturers already use tailor-made Hankook brand ev-tyres (ev: electric vehicle) for the original equipment of their road cars. Now, the company will join in Formula E’s pursuit towards creating a better, cleaner world by providing its future oriented tyre technology through the supply of specially designed tyres to all Formula E races along with technical expertise. Hankook will be creating bespoke tyres for Formula E with innovative technology and connectivity benefits to be used for both wet and dry conditions for multiple events. These tyres will offer a very low rolling resistance, suitable to raise electric vehicles efficiency. Furthermore, they will deliver a long-lasting performance containing Bio-sourced material and sustainable rubber.

Hankook Tire & Technology has long been committed to sustainable and environmentally friendly business practices in connection with the assumption of social responsibility and has already firmly anchored this in its business objectives. Only recently, the company was awarded the Platinum Award, the highest honour of the renowned CSR rating agency EcoVadis. Furthermore, since 2016 the manufacturer has been listed continuously in the influential Dow Jones Sustainability Index World (DJSI World), being currently one of three tyre makers and the only Asia headquartered company in the automotive supply industry to be listed there.

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**About Hankook Tire**

Hankook Tire manufactures globally innovative, award winning radial tyres of proven superior quality for passenger cars, light trucks, SUVs, RVs, trucks, and buses as well as motorsports (circuit racing/rallies).

Aspiring to bring consumers the utmost excellence in product quality, technological excellence and driving satisfaction, Hankook Tire continuously invests in research and development maintaining five R&D centres and eight production facilities around the world. Bespoke tyre solutions for the European markets as well as European Original Equipment according to the requirements of leading premium car manufacturers, are developed in the company’s regional Technical Centre in Hanover/Germany. Production for the European region is taking place in the state-of-the-art manufacturing site in Rácalmás/Hungary which was inaugurated in June 2007 and is continuously being expanded. Currently around 3,000 employees produce up to 19 million tyres a year for passenger cars, SUVs and light trucks.

Hankook Tire’s European headquarters are located in Neu-Isenburg near Frankfurt am Main in Germany. The manufacturer operates further branches in Czech Republic, France, Germany, Hungary, Italy, the Netherlands, Austria, Poland, Russia, Serbia, Spain, Sweden, Turkey, UK and Ukraine. Hankook products are sold directly through regional distributors in other local markets. Hankook Tire employs approximately 20,000 people worldwide and are selling their products in over 180 countries. Internationally leading car manufacturers rely on tyres made by Hankook for their original equipment. Approximately 34 percent of the company's global sales are generated within the European and CIS-Region. Hankook Tire has been represented in the renowned Dow Jones Sustainability Index World (DJSI World) since 2016.

For more information please visit [www.hankooktire-mediacenter.com](http://www.hankooktire-mediacenter.com) or [www.hankooktire.com](http://www.hankooktire.com)

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