**Hankook and Schmitz Cargobull extend
strategic alliance until 2022**

**Tyre maker Hankook extends its strategic partnership with Europe's leading manufacturer of commercial vehicle trailers until 2022. The contract extension took place in Neu-Isenburg at the beginning of January. Schmitz Cargobull specialises in the production of semi-trailers for trailers and motor vehicle bodies and is regarded as a benchmark for efficient transport solutions, among other things due to its innovative product and service offer.**

***Neu-Isenburg, Germany, February 7, 2020*** – Premium tyre maker Hankook is further expanding its relationship with Schmitz Cargobull and will continue to supply its complete tyre portfolio consisting of state-of-the-art and particularly economical truck trailer tyres, adapted for European operating conditions, to the industry leader. The cooperation, which began in 2013, will therefore be extended by another three years. The success of the relationship is demonstrated, among other things, by the "strategic partnership" award that the trailer manufacturer presented to Hankook in 2017 as the only tyre maker to date.

"Hankook is an original equipment partner of numerous internationally renowned automobile and commercial vehicle manufacturers in Europe. Due to strong growth of the logistics industry in recent years, partnerships in the tyre business for commercial vehicles and truck trailers have become increasingly important," says Sanghoon Lee, President of Hankook Tire Europe. "As an industry leader, Schmitz Cargobull has particularly high demands in terms of performance, efficiency and sustainability and we are proud that our tyres meet these requirements in full," adds Dietmar Olbrich, Vice President of Marketing and Sales at Hankook Reifen Deutschland.

Schmitz Cargobull AG, with its headquarters in Horstmar, Germany, is Europe's market leader in the commercial vehicle segment. The original equipment business with Hankook truck tyres for Schmitz Cargobull will continue to focus particularly on the European market and currently comprises nine trailer dimensions in the 19.5 and 22.5 inch range, including the Mega-Trailer Dimension 455/40 R 22.5 of the efficient Hankook e-cube Max series. The exceptionally high mileage e-cube Blue lines for international long-haul traffic also come into operation, as well as construction site patterns from the Hankook SmartWork series. Furthermore, regional transport SmartFlex line and the SmartControl truck winter tyre portfolio are also used by Schmitz Cargobull.

Specially adapted for the respective application, the intended patterns impact in the areas of environmental friendliness and mileage - relevant for the TCO (Total Cost of Ownership), which is particularly important in the transport business. Hankook's premium truck tyres are fitted to the multiple award-winning Schmitz Cargobull trailers for national and international heavy goods transport in Europe. All Hankook tyres are delivered directly to Schmitz Cargobull’s production sites.

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**About Hankook Tire**

Hankook Tire manufactures globally innovative, award winning radial tyres of proven superior quality for passenger cars, light trucks, SUVs, RVs, trucks, and buses as well as motorsports (circuit racing/rallies).

Aspiring to bring consumers the utmost excellence in product quality, technological excellence and driving satisfaction, Hankook Tire continuously invests in research and development maintaining five R&D centres and eight production facilities around the world. Bespoke tyre solutions for the European markets as well as European Original Equipment according to the requirements of leading premium car manufacturers, are developed in the company’s regional Technical Centre in Hanover/Germany. Production for the European region is taking place in the state-of-the-art manufacturing site in Rácalmás/Hungary which was inaugurated in June 2007 and is continuously being expanded. Currently around 3,000 employees produce up to 19 million tyres a year for passenger cars, SUVs and light trucks.

Hankook Tire’s European headquarters are located in Neu-Isenburg near Frankfurt am Main in Germany. The manufacturer operates further branches in Czech Republic, France, Germany, Hungary, Italy, the Netherlands, Austria, Poland, Russia, Spain, Sweden, Turkey, UK and Ukraine. Hankook products are sold directly through regional distributors in other local markets. Hankook Tire employs approximately 21,000 people worldwide and are selling their products in over 180 countries. Internationally leading car manufacturers rely on tyres made by Hankook for their original equipment. Approximately 34 percent of the company's global sales are generated within the European and CIS-Region. Hankook Tire has been represented in the renowned Dow Jones Sustainability Index World (DJSI World) since 2016.

For more information please visit [www.hankooktire-mediacenter.com](http://www.hankooktire-mediacenter.com) or [www.hankooktire.com](http://www.hankooktire.com)

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**Über Hankook**

Hankook fertigt weltweit innovative, Hochleistungsradialreifen im Premium-Segment für Pkw, SUVs, Geländewagen, Leicht-Lkw, Wohnmobile, Lkw, Busse und den automobilen Motorsport (Rundstrecke/ Rallye).

Das Unternehmen investiert kontinuierlich in Forschung und Entwicklung, um seinen Kunden stets höchste Qualität in Verbindung mit technologischer Exzellenz zu bieten. In weltweit fünf Entwicklungszentren und acht Groß-Fabriken entwickelt und produziert Hankook Tire Bereifungslösungen, die speziell auf die Anforderungen und Ansprüche regionaler Märkte zugeschnitten sind. In Europa findet die Reifenentwicklung für die lokalen Märkte und die Erstausrüstung nach Maßgabe führender Europäischer Fahrzeughersteller im Hankook Technikzentrum Hannover/Deutschland statt. Produziert werden die Reifen unter anderem in der hochmodernen europäischen Fabrik des Unternehmens in Rácalmás/Ungarn, die 2007 eingeweiht wurde und kontinuierlich erweitert wird. Derzeit produzieren dort rund 3.000 Beschäftigte bis zu 19 Millionen Reifen pro Jahr für Pkw, SUVs und Leicht-Lkw.

Die Europa- und Deutschland-Zentrale des Reifenherstellers befinden sich in Neu-Isenburg bei Frankfurt am Main. In Europa unterhält Hankook weitere Niederlassungen in Frankreich, Großbritannien, Italien, den Niederlanden, Österreich, Polen, Russland, Schweden, Serbien, Spanien, der Tschechischen Republik, der Türkei, Ungarn und der Ukraine. Hankook Reifen werden direkt über regionale Distributoren in weitere europäische Länder vertrieben. Weltweit beschäftigt das Unternehmen 21.000 Mitarbeiter und liefert seine Produkte in über 180 Länder. Führende Automobilhersteller vertrauen in der Erstausrüstung auf Bereifungen von Hankook. Etwa 34 Prozent des globalen Umsatzes erzielt das Unternehmen innerhalb Europas und der GUS. Hankook Tire ist seit 2016 im renommierten Dow Jones Sustainability Index World (DJSI World) vertreten.

Weitere Informationen finden Sie unter www.hankooktire-mediacenter.com oder www.hankooktire.com

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