**Hankook Tire Announces Financial Results for the First Quarter of 2019**

**For the first quarter of 2019 Hankook Tire reports sales of KRW 1.64 trillion and an operating profit of KRW 140.1 billion. High-inch tyres, starting at 18-inch, account for 53.9% of total sales. This marks a 3.3% increase compared to the same period last year, strengthening both Hankook’s premium products and brand image.**

***Seoul, Korea / Neu-Isenburg, Germany, 2nd May 2019*** – Hankook Tire announced the company’s 2019 Q1 financial results with consolidated global sales of KRW 1.64 trillion (1.28 billion Euro) and an operating profit of KRW 140.1 billion (109.6 million Euro).

Driven by Hankook Tire’s global top-tier technology and premium product quality, sales of high inch tyres, starting at 18-inch, accounted for 53.9% of passenger car tyres, leading to a 3.3% increase compared to the same period last year and reinforcing Hankook’s premium brand image.

The slowdown of the global auto industry had a negative impact on sales. The increased sales of high inch tyres and the supply of original equipment tyres for pickup trucks and SUVs led to sales growth of high inch passenger car tyres in North America.

Hankook Tire focuses on strengthening the company’s position as a premium brand by increasing sales of high inch tyres, starting at 18-inch, in major markets, supplying OE tyres for premium cars, and strengthening competitiveness in its premium product lines. Hankook Tire also plans to diversify its OE portfolio to establish a stable growth structure and optimize distribution strategies for each region.

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**Q1 2019 Consolidated Financial Result**

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| **(Unit: Billion KRW)** | **Q1 FY 2018** | **Q4 FY 2018** | **Q1 FY 2019** |
| **Sales** | **1,609.10** | **1,725.20** | **1,642.40** |
| **Operating Profit** | **184.8** | **145.0** | **140.1** |

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| --- | --- | --- | --- |
| **(Unit: Million USD)** | **Q1 FY 2018** | **Q4 FY 2018** | **Q1 FY 2019** |
| **Sales** | **1,500.6** | **1,530.1** | **1,459.9** |
| **Operating Profit** | **172.3** | **128.6** | **124.5** |

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| **(Unit: Million EUR)** | **Q1 FY 2018** | **Q4 FY 2018** | **Q1 FY 2019** |
| **Sales** | **1,221.6** | **1,341.1** | **1,285.3** |
| **Operating Profit** | **140.3** | **112.7** | **109.6** |

***\*Exchange Rates:***

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| --- | --- | --- | --- |
|  | **Q1 FY 2018** | **Q4 FY 2018** | **Q1 FY 2019** |
| **USD / KRW** | **1,072.3** | **1,127.5** | **1,125.1** |
| **EUR / KRW** | **1,317.2** | **1,286.4** | **1,277.9** |

**About Hankook Tire**

Hankook Tire manufactures globally innovative, award winning radial tyres of proven superior quality for passenger cars, light trucks, SUVs, RVs, trucks, and buses as well as motorsports (circuit racing/rallies).

Aspiring to bring consumers the utmost excellence in product quality, technological excellence and driving satisfaction, Hankook Tire continuously invests in research and development maintaining five R&D centres and eight production facilities around the world. Bespoke tyre solutions for the European markets as well as European Original Equipment according to the requirements of leading premium car manufacturers, are developed in the company’s regional Technical Centre in Hanover/Germany. Production for the European region is taking place in the state-of-the-art manufacturing site in Rácalmás/Hungary which was inaugurated in June 2007 and is continuously being expanded. Currently around 3,000 employees produce up to 19 million tyres a year for passenger cars, SUVs and light trucks.

Hankook Tire’s European headquarters are located in Neu-Isenburg near Frankfurt am Main in Germany. The manufacturer operates further branches in Czech Republic, France, Germany, Hungary, Italy, the Netherlands, Poland, Russia, Spain, Sweden, Turkey, UK and Ukraine. Hankook products are sold directly through regional distributors in other local markets. Hankook Tire employs approximately 21,000 people worldwide and are selling their products in over 180 countries. Internationally leading car manufacturers rely on tyres made by Hankook for their original equipment. Approximately 30 percent of the company's global sales are generated within the European and CIS-Region. Hankook Tire has been represented in the renowned Dow Jones Sustainability Index World (DJSI World) since 2016.

For more information please visit [www.hankooktire-mediacenter.com](http://www.hankooktire-mediacenter.com) or [www.hankooktire.com](http://www.hankooktire.com)

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