**Hankook Tire Appoints New CEO**

**President Soo Il Lee has been announced as new Chief Executive Officer for Hankook Tire.**

***Seoul, Korea / Neu-Isenburg, Germany, 8th December 2017*** – Hankook Tire today announced a new executive appointment. The Premium tyre maker has appointed Soo-Il Lee (55) as President & Chief Executive Officer of Hankook Tire. The appointment will come into effect on 1st January 2018.

Mr. Lee will oversee the management of Hankook Tire using his experience gained through executive positions at Hankook Tire across the globe. He acted as Managing Director of Hankook France from 2001 till 2003. In 2006 he took over the position as Director of the global marketing department. Furthermore, his services as Chief Operating Officer of Hankook Tire America (from 2009 till 2012) and China (from 2013 till 2016), as well as the global Headquarter's Chief Marketing & Corporate Management Officer (since 2017) contributed to Mr. Lee’s comprehensive knowledge of the company. Drawing on his global expertise, Hankook Tire will continue its professional management system that began in 1988 with the focus on accelerating the company's growth to become a global top tier company.

Along with President Lee's appointment, the company has restructured its organisation further to respond to the needs of the global markets and its customers with greater dexterity. Chief Executive Officer & Vice Chairman Seung-Hwa Suh (69), who has served in this position since 2007 and has led the company’s growth during the last ten years, will retire and continue as a counsel to Hankook Tire’s management.

**Profile of Soo-Il Lee, born 1962**

1987 Joined Hankook Tire

2001 Managing Director Hankook France

2006 Vice President & Director of Marketing Department

2009 Senior Vice President & COO of America Headquarters

2013 Senior Vice President & COO of China Headquarters

2016 Executive Vice President & COO of China Headquarters

2017 Executive Vice President & Chief Marketing Officer / Chief Corporate Management Officer

**About Hankook**

Hankook Tire is one of the global top 5 companies in the mass production of tyres and manufactures innovative, award winning radial tyres of proven superior quality for passenger cars, light trucks, SUVs, RVs, trucks, and buses as well as motorsports (circuit racing/rallies).

Aspiring to bring consumers the utmost excellence in product quality, technological excellence and driving satisfaction, Hankook Tire continuously invests in research and development maintaining five R&D centres and eight production facilities around the world. Bespoke tyre solutions for the European markets as well as European Original Equipment according to the requirements of leading premium car manufacturers, are developed in the company’s regional Technical Centre in Hanover/Germany. Production for the European region is taking place in the state-of-the-art manufacturing site in Rácalmás/Hungary which was inaugurated in June 2007 and is continuously being expanded. Currently more than 3,000 employees produce up to 19 million tyres a year for passenger cars, SUVs and light trucks.

Hankook Tire’s European headquarters are located in Neu-Isenburg near Frankfurt am Main in Germany. The manufacturer operates further branches in Germany, UK, France, Italy, Spain, the Netherlands, Hungary, Czech Republic, Russia, Turkey, Sweden and Poland. Hankook products are sold directly through regional distributors in other local markets. Hankook Tire employs more than 22,000 people worldwide and are selling their products in over 180 countries. Internationally leading car manufacturers rely on tyres made by Hankook for their original equipment. Approximately 30 percent of the company's global sales are generated within the European and CIS-Region.

For more information please visit www.hankooktire-mediacenter.com or www.hankooktire.com

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