**Hankook Tire Reports Financial Results  
for the Third Quarter of 2016**

**Hankook Tire achieved sales revenues of KRW 1.657 trillion and an operating profit of KRW 297.1 billion in the third quarter of 2016.**

***Seoul, Korea / Neu-Isenburg, Germany, November 4, 2016*** – Premium Tyre maker Hankook announced its financial results for the third quarter of 2016 with global sales revenue of KRW 1.657 trillion and an operating profit of KRW 297.1 billion, which increased 23% compared to the same period of last year.

Despite a smaller demand in the global market, positive sales in the UHPT (Ultra High Performance Tyre) segment and the premium OET (Original Equipment Tyre) helped achieve the financial results, especially in Europe and China markets. Hankook Tire managed to secure stable sales results contributed by RET (Replacement Tyre) as well.

Notably, revenue from UHPT sales resulted in a consistently upward trend, accounting for 34.2% of the company’s total sales led by Hankook Tire’s continual technology leadership. The company has proven to be a premium brand in the global market by further extending its OET supply portfolio in the TBR segment (Truck and Bus Radial). Just recently, Hankook Tire has announced that, following Daimler AG and MAN supply, it became Original Equipment supplier for Scania in Europe as well.

Hankook Tire plans to further strengthen its brand portfolio through a multi brand strategy to satisfy various customers’ needs around the globe, while implementing innovative technological leadership through the new global R&D center, Hankook Technodome, which recently opened on October 18, 2016.

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**Q3 2016 Consolidated Financial Result**

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| **(Unit: Billion KRW)** | **Q3 FY 2015** | **Q2 FY 2016** | **Q3 FY 2016** |
| **Sales** | **1,725.3** | **1,727.4** | **1,657.6** |
| **Operating Profit** | **241.7** | **310.3** | **297.1** |

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| --- | --- | --- | --- |
| **(Unit: Million USD)** | **Q3 FY 2015** | **Q2 FY 2016** | **Q3 FY 2016** |
| **Sales** | **1,477.3** | **1,484.9** | **1,478.1** |
| **Operating Profit** | **206.9** | **266.7** | **264.9** |
|  |  |  |  |
| **(Unit: Million EUR)** | **Q3 FY 2015** | **Q2 FY 2016** | **Q3 FY 2016** |
| **Sales** | **1,328.6** | **1,315.4** | **1,324.9** |
| **Operating Profit** | **186.1** | **236.2** | **237.4** |

***\*Exchange Rates:***

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| --- | --- | --- | --- |
|  | **Q3 FY 2015** | **Q2 FY 2016** | **Q3 FY 2016** |
| **USD / KRW** | **1,167.80** | **1,163.30** | **1,121.37** |
| **EUR / KRW** | **1,298.59** | **1,313.26** | **1,251.04** |

*(NOTE: Average exchange rates for the given annual period, retrieved from Korea Exchange Bank)*

**About Hankook**

Hankook Tire is one of the global top 5 companies in the mass production of tyres and manufactures innovative, award winning radial tyres of proven superior quality for passenger cars, light trucks, SUVs, RVs, trucks and buses as well as motorsports (circuit racing/rallies).

Hankook continues to invest in research and development so that we can always offer our customers the highest level of quality, combined with technological excellence. At a total of five development centers and seven large scale factories around the world, the company develops and produces tyre solutions specially tailored to the requirements and needs of regional markets. Bespoke tyre solutions for the European markets as well as European Original Equipment according to the requirements of leading premium car manufacturers, are developed in the company’s regional Technical Centre in Hanover/Germany. Production for the European region is taking place in the state-of-the-art manufacturing site in Rácalmás/Hungary which was inaugurated in June 2007 and is continuously being expanded. Currently more than 3,000 employees produce up to 19 million tyres a year for passenger cars, SUVs and light trucks.

Hankook Tire’s European headquarters are located in Neu-Isenburg near Frankfurt am Main in Germany. The manufacturer operates further branches in Germany, UK, France, Italy, Spain, the Netherlands, Hungary, Czech Republic, Russia, Turkey, Sweden and Poland. Hankook products are sold directly through regional distributors in other local markets. Hankook Tire employ more than 22,000 people worldwide and are selling their products in over 180 countries. Internationally leading car manufacturers rely on tyres made by Hankook for their original equipment. Approximately 30 percent of the company's global sales are generated within the European and CIS-Region.

For more information please visit [www.hankooktire-mediacenter.com](http://www.hankooktire-mediacenter.com) or [www.hankooktire.com](http://www.hankooktire.com)

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